



### GHX Marketplace + Oracle

# Partnering to Deliver Healthcare Supply Chain Transformation



ORACLE

### Healthcare Focused

#### GHX Marketplace is purpose-built for healthcare to reduce the total cost of supply chain.

GHX Marketplace plays an important role in enabling health systems to achieve their digital transformation goals by delivering a solution designed to address healthcare's unique supply chain needs. Today, less than 45% of spend is managed through the ERP item master, less than 65% of spend is tied to a valid, active contract and more than 30% of transaction lines have an error.

### Partnership Value Highlights



### Maximized Savings:

GHX Marketplace maximizes supply chain savings by simplifying the procurement workstreams for supplies, inventory, physician preference items (PPI), consignment/ bill-only items, capital, as well as many purchased services.



### Directed Buying:

GHX Marketplace gives users a modern, easy-to-use ordering platform that directs purchasing activity to the preferred sources at the right price; increasing supply chain's span of control and enforcing compliance on each purchasing decision from the front end.



## Formulary Management:

GHX Marketplace is supply chain's virtual item formulary, and this is the backbone of directed buying. The virtual item formulary provides the tools needed to centrally manage all contracted items and prices.



#### Value Realize<u>d:</u>

GHX Marketplace is complimentary to Oracle and extends the value of your ERP investment. The procurement platform acts as an extension of Oracle's procurement workflows; orchestrating the required data flow paths across the supply chain network.

#### One united GHX platform, directing the future of supply chain from the front end.

Linked with GHX's industry-leading platform, GHX Marketplace delivers a front-end, directed buying experience, enabling better accuracy and control over thousands of daily purchasing decisions to lower supply chain operating costs. And by integrating their platforms and industry expertise, GHX and Oracle are helping healthcare providers achieve their supply chain goals while preparing for future disruptions.



#### **CAPTURE**

- ERP Item Master
- Contract Portfolio
- Item Attributes
- Device Identifiers
- Product Alerts

#### **MANAGE**

- Perfect Orders
- Device Identification
- Clinical Documentation
- Charge Capture
- Revenue Cycle
- Point-of-Use Scanning
- Master Data Quality
- Decision Support

#### SHARE

- · Item Master
- AP
- · Charge Master
- EHR

### Speed Time to Value

3-8% Reduction in overall supply chain expenses Increase in item + price consistency 20+% across the item formulary 25.3% Increase in supply chain's span of control Increase in spend directed to preferred 25.6% contract sources Reduction in time creating requisitions 30% by clinical staff >50% Reduction in special requests >50% Reduction of the cost to process a PO

Price compliance rate across the

\*Based on actual GHX Marketplace customer results

"GHX Marketplace's ability to connect item and price data across our technology ecosystem gives our health system the potential to rapidly scale our cloud-ERP modernization efforts. By partnering with GHX, we anticipate a faster time to value from our technology investments."

**Healthcare Supply Chain VP** 

>> Learn more about <u>GHX</u>
<u>Marketplace</u> at **ghx.com** 



transaction lifecycle

97%+