

INCREASE YOUR SUPPLY CHAIN RESILIENCY

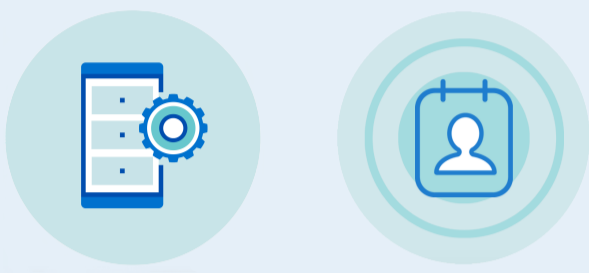
GHX provides a broad and objective perspective regarding supply chain best practices. Consider the following as you develop your supply chain resiliency plan.

#1 Ensure Adequate Supplies of Critical PPE and Medications

The COVID-19 crisis has challenged healthcare suppliers and providers alike in sourcing critical supplies. Ensure you have high demand and difficult to obtain critical supplies on hand in advance of the next pandemic.

RESILIENCY PLANNING TIPS:

- Build a standardized substitutions list
- Use trusted data for vetting vendor relationships and introducing new products



RECOMMENDED GHX SOLUTIONS:

NuVia®

- Provides critical item-level data/detail
- Can be used as a “source of truth” for item lists
- Establishes a base for feeding data to other critical systems
- Cleanses and enriches item master data with GHX data core

Lumere

- Provides documented evidence to support decisions that impact cost, quality, and outcomes
- Supports remote work as a cloud-based system
- Automates collaboration between value analysis teams, supply chain administrators and clinical stakeholders
- Creates more data transparency to manage device and drug costs more effectively
- Identify clinically equivalent substitutes based on proprietary cross references

Vendormate

- Utilize AHA and AHRMM vendor sourcing lists
- Facilitates vetting of new vendors

#2 Implement Effective Facility Access Procedures

Many healthcare providers have struggled during COVID-19 managing the evolving dynamics of vendor access. Accelerate alignment of vendor access policies to your facility infection control guidelines, specific facility needs and state and local guidelines.

RESILIENCY PLANNING TIPS:

- Develop vendor credentialing guidelines
- Update facility access policies as dynamics change
- Automate vendor access and management



RECOMMENDED GHX SOLUTIONS:

Vendormate

- Applies over 15 years of credentialing expertise
- Simplifies development of facility access requirements
- Automates vendor credentialing and document management

#3 Maintain Essential Procurement Processes

Manual procurement processes involving paper, email and fax documentation slow down supply chain activity during unexpected peak demand. Take steps now to streamline provider/supplier communication, order placement and confirmation processes.

RESILIENCY PLANNING TIPS:

- Automate order and confirmation processes
- Facilitate remote sourcing activities



RECOMMENDED GHX SOLUTIONS:

Order Trust

- Automates sending purchase orders and receiving confirmations with non-Exchange vendors
- Gives visibility into backorders and stock-outs by providing timely order confirmations
- Lets buyers focus on more strategic activities by reducing manual tasks
- Enables buyers to work remotely by reducing faxed documents

#4 Prepare Your Financial System for Crisis

Canceled surgical procedures have created financial pressure on many healthcare providers during the COVID-19 pandemic. Planning relative to supplier payment processing and working capital needs are critical to ensuring operational integrity and adequate critical supply levels. Leverage financial automation for visibility that enables agile management and permits accounts payable (AP) to focus on strategic functions.

RESILIENCY PLANNING TIPS:

- Adopt electronic invoicing
- Improve financial visibility
- Benefit from expanded payment options
- Leverage outsourced data capture



RECOMMENDED GHX SOLUTIONS:

OnDemand AP®

- Touchless invoice processing
- Facilitates automated workflows
- Meet payables timeframe to help avoid credit holds

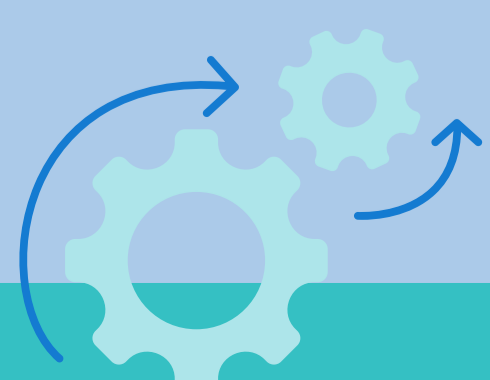
ePay

- Provides an automated + unified payment platform
- Multiple payment strategies for flexible cash management
- Efficiently manage working capital

Lumere

- Identify potential pharmacy savings with key data
- Ability to track utilization and frame cost-per-case

Let GHX help you develop and improve your supply chain resiliency.



Contact us today at ghx.com... we're here to help!